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Richard H. Deily Promoted to Corporate Officer

ROCKVILLE, Md.--([BUSINESS WIRE](#))-- **Argan, Inc. (NYSE: AGX)** today announced that Richard H. Deily, Argan's Corporate Controller, is promoted to Vice President. Mr. Deily has been Argan's Corporate Controller since joining the Company in October 2007.

Mr. Bosselmann said that "Richard 'Hank' Deily has over thirty-five years of senior financial management and audit experience with publicly-traded companies. He began his career with nine years of service at a major national public accounting firm. We anticipate that he will continue to make significant contributions to the quality of Argan's financial reporting and compliance with the Sarbanes-Oxley Act."

About Argan, Inc.

Argan's primary business is designing and building energy plants through its Gemma Power Systems subsidiary. These energy plants include traditional gas as well as alternative energy including biodiesel, ethanol, and renewable energy sources such as biomass, wind and solar. Argan also owns Southern Maryland Cable, Inc.

Certain matters discussed in this press release may constitute forward-looking statements within the meaning of the federal securities laws and are subject to risks and uncertainties including, but not limited to: (1) the Company's ability to achieve its business strategy while effectively managing costs and expenses; (2) the Company's ability to successfully and profitably integrate acquisitions; and (3) the continued strong performance of the energy sector. Actual results and the timing of certain events could differ materially from those projected in or contemplated by the forward-looking statements due to a number of factors detailed from time to time in Argan's filings with the Securities and Exchange Commission. In addition, reference is hereby made to cautionary statements with respect to risk factors set forth in the Company's most recent reports on Form 10-K and 10-Q, and other SEC filings.

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