

Argan, Inc. to Announce First Quarter Fiscal Year 2024 Results and Host Conference Call on Thursday, June 8, 2023

May 25, 2023 – ROCKVILLE, MD – Argan, Inc. (NYSE: AGX) ("Argan" or the "Company") today announced that the Company will release its first quarter fiscal year 2024 financial results after the market closes on Thursday, June 8, 2023.

Management will host a webcast with an accompanying slide presentation and conference call on Thursday, June 8, 2023, at 5:00pm ET to discuss financial results for the first quarter ended April 30, 2023. Participants can access the live webcast by visiting this <u>link</u>. To access the call by phone, participants can use the following dial-in information:

Domestic: 888-506-0062International: 973-528-0011

• Access code: 796707

A replay of the teleconference will be available until June 22, 2023, and can be accessed by dialing 877-481-4010 (domestic) or 919-882-2331 (international). The replay access code is 48475. A replay of the webcast can be accessed until June 8, 2024.

About Argan

Argan's primary business is providing a full range of services to the power industry, including the renewable energy sector. Argan's service offerings focus on the engineering, procurement and construction of natural gas-fired power plants and renewable energy facilities, along with related commissioning, maintenance, project development and consulting services, through its Gemma Power Systems and Atlantic Projects Company operations. Argan also owns The Roberts Company, which is a fully integrated fabrication, construction and industrial plant services company, and SMC Infrastructure Solutions, which provides telecommunications infrastructure services.

Safe Harbor

This release includes forward-looking statements regarding Argan, Inc. and its business, which may include, but is not limited to, anticipated use of proceeds from capital transactions, expansion into new markets, and execution of the company's growth strategy. Often, but not always, forward-looking statements can be identified by the use of words such as "plans," "is expected," "expects," "scheduled," "intends," "contemplates," "anticipates," "believes," "proposes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may," "could," "would," "might" or "will" be taken, occur or be achieved. Such statements are based on the current expectations of the management of Argan. The forward-looking events and circumstances discussed in this release may not occur by certain specified dates or at all and

could differ materially as a result of known and unknown risk factors and uncertainties affecting the company, performance and acceptance of the company's products, economic factors, competition, the equity markets generally and many other factors beyond the control of Argan. Although Argan has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. No forward-looking statement can be guaranteed. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and Argan undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

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